

AY 2008 -2009				
Individual (MALE)				
INCOME SLAB	TAX	SURCHARGE	EDU. CESS	HIGHER EDU. CESS
Upto Rs. 110000	NIL	NIL	NIL	NIL
Rs. 110000 to Rs. 150000	10% of (total income - Rs. 110000)	NIL	2%	1%
Rs. 150000 to Rs. 250000	Rs. 4000 + 20% of (total income - Rs. 150000)	NIL	2%	1%
Rs. 250000 to Rs. 1000000	Rs. 24000 + 30% of (total income - Rs. 250000)	NIL	2%	1%
Above Rs. 1000000	Rs. 249000 + 30% of (total income - Rs. 1000000)	10%	2%	1%

Individual (FEMALE)				
Upto Rs. 145000	NIL	NIL	NIL	NIL
Rs. 145000 to Rs. 150000	10% of (total income - Rs. 145000)	NIL	2%	1%
Rs. 150000 to Rs. 250000	Rs. 500 + 20% of (total income - Rs. 150000)	NIL	2%	1%
Rs. 250000 to Rs. 1000000	Rs. 20500 + 30% of (total income - Rs. 250000)	NIL	2%	1%
Above Rs. 1000000	Rs. 245500 + 30% of (total income - Rs. 1000000)	10%	2%	1%

Individual (SENIOR CITIZEN)				
Upto Rs. 195000	NIL	NIL	NIL	NIL
Rs. 195000 to Rs. 250000	20% of (total income - Rs. 195000)	NIL	2%	1%
Rs. 250000 to Rs. 1000000	Rs. 11000 + 30% of (total income - Rs. 250000)	NIL	2%	1%
Above Rs. 1000000	Rs. 236000 + 30% of (total income - Rs. 1000000)	10%	2%	1%

SECTION CODE	DESCRIPTION	AY 2008-2009					
		TAX	SURCHARGE (if Applicable)	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction
193	Interest on securities	10%	10%	2%	1%	In case of domestic company, rate of Tax is 20%	Rs. 2500
194	Dividends	10%	10%	2%	1%		Rs. 2500 (No Tax to be Deducted if DDT Has been Paid U/s 115-O)
194A	Interest other than Interest on Securities	10%	10%	2%	1%	In case of domestic company, rate of Tax is 20%	Banking Company / Co-operative society / Post Office- Rs. 5000(upto May31, 2007) & Rs. 10000 (from June 1, 2007) Others - Rs. 5000
194B	Winning from Lottery or Crossword Puzzle	30%	10%	2%	1%		
194BB	Winning from Race Horse	30%	10%	2%	1%		Rs. 2500
194C	Payment to Contractor and Sub- Contractors	2%	10%	2%	1%	In case of advertising contract, rate of tax is 1%	Rs. 20000 in a single payment or Rs. 50000 in aggregate
194D	Insurance Commission	10%	10%	2%	1%	In case of domestic company, rate of Tax is 20%	Rs. 5000
194EE	Deposits under NSS	20%	10%	2%	1%		Rs. 2500
194F	Repurchase of Units by Mutual Fund or UTI	20%	10%	2%	1%		
194G	Commission on sale of Lottery Tickets	10%	10%	2%	1%		Rs. 1000
194H	Commission or Brokerage	10%	10%	2%	1%	Upto May 31,2007, rate of tax is 5 %	Rs. 2500
194I	Rent	10%	10%	2%	1%	Up to 31/05/2007, 15% in Case of Individual and HUF and 20% in case of others AND after 31/05/2007In case of rent of land, building or furniture to an Individual or HUF, rate of tax is 15%, In case of rent of land, building or furniture to a person other than an Individual or HUF, rate of tax is 20% In Case of Plant And Machinery Rate is 10%	Rs. 120000
194J	Fees for Professional or Technical Services	10%	10%	2%	1%	Upto May 31,2007, rate of tax is 5 %	Rs. 20000

SECTION CODE	DESCRIPTION	AY 2008-2009					
		TAX	SURCHARGE (if Applicable)	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction
194K	Income in respect of units	10%	10%	2%	1%		Rs.2500
194LA	Compensation on acquisition of immovable property	10%	10%	2%	1%		Rs. 100000
Note: Surcharge is applicable to every section in case where the amount subject to tax deduction exceeds Rs. 1000000 in case of an individual/HUF/PO/AOP & Rs. 1 crore in case of a firm/domestic company.							
6CA	Alcoholic Liquor For Human Consumption	1%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%	
6CI	Tendu Leaves	5%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%	
6CB	Timber obtained Under a Forest Leade	3%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%	
6CC	Timber obtained (other than Forest)	3%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%	
6CD	Forest Produce (other than Tendu Leaves)	3%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%	
6CE	Scrap	1%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%	
6CF	Parking Lot	2%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%	
6CG	Toll plaza	2%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%	

SECTION CODE	DESCRIPTION	AY 2008-2009					
		TAX	SURCHARGE (if Applicable)	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction
6CH	Mining And Quarrying	2%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%	
Note:		Surcharge is applicable to every section in case where the amount subject to tax deduction exceeds Rs. 1000000 in case of an individual/HUF/PO/ AOP & Rs. 1 crore in case of a firm/domestic company.					

AY 2009 -2010				
Individual (MALE)				
INCOME SLAB	TAX	SURCHARGE	EDU. CESS	HIGHER EDU.
Upto Rs. 150000	NIL	NIL	NIL	NIL
Rs. 150000 to Rs. 300000	10% of (total income - Rs. 150000)	NIL	2%	1%
Rs. 300000 to Rs. 500000	Rs. 15000 + 20% of (total income - Rs. 300000)	NIL	2%	1%
Rs. 500000 to Rs. 1000000	Rs. 55000 + 30% of (total income - Rs. 500000)	NIL	2%	1%
Above Rs. 1000000	Rs. 205000 + 30% of (total income - Rs. 1000000)	10%	2%	1%

Individual (FEMALE)				
Upto Rs. 180000	NIL	NIL	NIL	NIL
Rs. 180000 to Rs. 300000	10% of (total income - Rs. 180000)	NIL	2%	1%
Rs. 300000 to Rs. 500000	Rs. 12000 + 20% of (total income - Rs. 300000)	NIL	2%	1%
Rs. 500000 to Rs. 1000000	Rs. 52000 + 30% of (total income - Rs. 500000)	NIL	2%	1%
Above Rs. 1000000	Rs. 202000 + 30% of (total income - Rs. 1000000)	10%	2%	1%

Individual (SENIOR CITIZEN)				
Upto Rs. 225000	NIL	NIL	NIL	NIL
Rs. 225000 to Rs. 300000	10% of (total income - Rs. 225000)	NIL	2%	1%
Rs. 300000 to Rs. 500000	Rs. 7500 + 20% of (total income - Rs. 300000)	NIL	2%	1%
Rs. 500000 to Rs. 1000000	Rs. 47500 + 30% of (total income - Rs. 500000)	NIL	2%	1%
Above Rs. 1000000	Rs. 197500 + 30% of (total income - Rs. 1000000)	10%	2%	1%

SECTION CODE	DESCRIPTION	AY 2009-2010					REMARK	Limit for Tax Deduction
		TAX	SUCHARGE (if Applicable)	EDU. CESS	HIGHER EDU. CESS			
193	Interest on securities	10%	10%	2%	1%	In case of domestic company, rate of Tax is 20%	Rs. 2500	
194	Dividends	10%	10%	2%	1%		Rs. 2500 (No Tax to be Deducted if DDT Has been Paid U/s 115-O)	
194A	Interest other than Interest on Securities	10%	10%	2%	1%	In case of domestic company, rate of Tax is 20%	Banking Company / Co-operative society / Post Office- Rs. 10000 Others - Rs. 5000	
194B	Winning from Lottery or Crossword Puzzle	30%	10%	2%	1%			
194BB	Winning from Race Horse	30%	10%	2%	1%		Rs. 2500	
194C	Payment to Contractor and Sub-Contractors	2%	10%	2%	1%	In case of advertising contract, rate of tax is 1%	Rs. 20000 in a single payment or Rs. 50000 in aggregate	
194D	Insurance Commission	10%	10%	2%	1%	In case of domestic company, rate of Tax is 20%	Rs. 5000	
194EE	Deposits under NSS	20%	10%	2%	1%		Rs. 2500	
194F	Repurchase of Units by Mutual Fund or UTI	20%	10%	2%	1%			
194G	Commission on sale of Lottery Tickets	10%	10%	2%	1%		Rs. 1000	
194H	Commission or Brokerage	10%	10%	2%	1%		Rs. 2500	
194I	Rent	10%	10%	2%	1%	In case of rent of land, building or furniture to an Individual or HUF, rate of tax is 15%, In case of rent of land, building or furniture to a person other than an Individual or HUF, rate of tax is 20%	Rs. 120000	
194J	Fees for Professional or Technical Services	10%	10%	2%	1%		Rs. 20000	
194K	Income in respect of units	10%	10%	2%	1%		Rs.2500	
194LA	Compensation on acquisition of immovable property	10%	10%	2%	1%		Rs. 100000	
Note:		Surcharge is applicable to every section in case where the amount subject to tax deduction exceeds Rs. 1000000 in case of an individual, HUF, BOI, AOP & Rs. 1 crore in case of a firm/domestic company.						
6CA	Alcoholic Liquor For Human Consumption	1%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		

SECTION CODE	DESCRIPTION	AY 2009-2010					REMARK	Limit for Tax Deduction
		TAX	SUCHARGE (if Applicable)	EDU. CESS	HIGHER EDU. CESS			
6CI	Tendu Leaves	5%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		
6CB	Timber obtained Under a Forest Leade	3%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		
6CC	Timber obtained (other than Forest)	3%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		
6CD	Forest Produce (other than Tendu Leaves)	3%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		
6CE	Scrap	1%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		
6CF	Parking Lot	2%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		
6CG	Toll plaza	2%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		
6CH	Mining And Quarrying	2%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		
Note:		Surcharge is applicable to every section in case where the amount subject to tax deduction exceeds Rs. 1000000 in case of an individual/HUF/POL AOP & Rs. 1 crore in case of a firm/domestic company.						

AY 2010 -2011				
Individual (MALE)				
INCOME SLAB	TAX	SURCHARGE	EDU. CESS	HIGHER EDU. CESS
Upto Rs. 160000	NIL	NIL	NIL	NIL
Rs. 160000 to Rs. 300000	10% of (total income - Rs. 160000)	NIL	2%	1%
Rs. 300000 to Rs. 500000	Rs. 14000 + 20% of (total income - Rs. 300000)	NIL	2%	1%
Above 500000	Rs. 54000 + 30% of (total income - Rs. 500000)	NIL	2%	1%
Individual (FEMALE)				
Upto Rs. 190000	NIL	NIL	NIL	NIL
Rs. 190000 to Rs. 300000	10% of (total income - Rs. 190000)	NIL	2%	1%
Rs. 300000 to Rs. 500000	Rs. 11000 + 20% of (total income - Rs. 300000)	NIL	2%	1%
Above Rs. 500000	Rs. 51000 + 30% of (total income - Rs. 500000)	NIL	2%	1%
Individual (SENIOR CITIZEN)				
Upto Rs. 240000	NIL	NIL	NIL	NIL
Rs. 240000 to Rs. 300000	10% of (total income - Rs. 240000)	NIL	2%	1%
Rs. 300000 to Rs. 500000	Rs. 6000 + 20% of (total income - Rs. 300000)	NIL	2%	1%
Above Rs 500000	Rs. 46000 + 30% of (total income - Rs. 500000)	NIL	2%	1%

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SECTION CODE	DESCRIPTION	AY 2010-2011 (Payment Up to 18/08/2009)						AY 2010-2011 (Payment after 18/08/2009)					
		TAX	SUCHARGE	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction	TAX	SUCHARGE (Only Non Domestic Company)	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction
193	Interest on securities	10%	10%	2%	1%	In case of domestic company, rate of Tax is 20%	Rs. 2500	10%	0%	2%*	1%*		Rs. 2500
194	Dividends	10%	10%	2%	1%		Rs. 2500 (No Tax to be Deducted if DDT Has been Paid U/s 115-O)	10%	0%	2%*	1%*		Rs. 2500 (No Tax to be Deducted if DDT Has been Paid U/s 115-O)
194A	Interest other than Interest on Securities	10%	10%	2%	1%	In case of domestic company, rate of Tax is 20%	Banking Company / Co-operative society / Post Office- Rs. 10000 Others - Rs. 5000	10%	0%	2%*	1%*		Banking Company / Co-operative society / Post Office- Rs. 10000 Others - Rs. 5000
194B	Winning from Lottery or Crossword Puzzle	30%	10%	2%	1%			30%	2.5%*	2%*	1%*		
194BB	Winning from Race Horse	30%	10%	2%	1%		Rs. 2500	30%	2.5%*	2%*	1%*		Rs. 2500
194C	Payment to Contractor and Sub- Contractors	2%*	10%	2%	1%	In case of advertising contract, rate of tax is 1%	Rs. 20000 in a single payment or Rs. 50000 in aggregate	N.A.	N.A.	N.A.	N.A.		Rs. 20000 in a single payment or Rs. 50000 in aggregate
194C	Payment to Contractor and Sub- Contractors (on or After 01/10/2009)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	2%	0%	2%*	1%*	In case of Individual and Huf Rate of TDS 1%	N.A.

SECTION CODE	DESCRIPTION	AY 2010-2011 (Payment Up to 18/08/2009)						AY 2010-2011 (Payment after 18/08/2009)					
		TAX	SUCHARGE	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction	TAX	SUCHARGE (Only Non Domestic Company)	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction
194D	Insurance Commision	10%	10%	2%	1%	In case of domestic company, rate of Tax is 20%	Rs. 5000	10%	0%	2%*	1%*		Rs. 5000
194EE	Deposits under NSS	20%	10%	2%	1%		Rs. 2500	20%	2.5%*	2%*	1%*		Rs. 2500

SECTION CODE	DESCRIPTION	AY 2010-2011 (Payment Up to 18/08/2009)						AY 2010-2011 (Payment after 18/08/2009)					
		TAX	SUCHARGE	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction	TAX	SUCHARGE (Only Non Domestic Company)	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction
194F	Repurchase of Units by Mutual Fund or UTI	20%	10%	2%	1%			20%	2.5%*	2%*	1%*		
194G	Commission on sale of Lottery Tickets	10%	10%	2%	1%		Rs. 1000	10%	2.5%*	2%*	1%*		Rs. 1000
194H	Commision or Brokerage	10%	10%	2%	1%		Rs. 2500	10%	0%	2%*	1%*		Rs. 2500
194I	Rent	10%	10%	2%	1%	In case of rent of land, building or furniture to an Individual or HUF, rate of tax is 15%, In case of rent of land, building or furniture to a person other than an Individual or HUF, rate of tax is 20%	Rs. 120000	N.A.	N.A.	N.A.	N.A.		Rs. 120000
194I	Rent (on or After 01/10/2009)	N.A.	N.A.	N.A.	N.A.	N.A.	Rs. 120000	10%*	0%	2%*	1%*	In the Case of Rent of Plant And Machinery Rate of TDS is 2%.	Rs. 120000
194J	Fees for Professional or Technical Services	10%	10%	2%	1%		Rs. 20000	10%	0%	2%*	1%*		Rs. 20000
194K	Income in respect of units	10%	10%	2%	1%	No Tax to be deducted if Amount less than 2500/-	Rs.2500	10%	0%	2%*	1%*	No Tax to be deducted if Amount less than 2500/-	Rs.2500
194LA	Compensation on acquisition of immovable property	10%	10%	2%	1%		Rs. 100000	10%	0%	2%*	1%*		Rs. 100000

SECTION CODE	DESCRIPTION	AY 2010-2011 (Payment Up to 18/08/2009)						AY 2010-2011 (Payment after 18/08/2009)					
		TAX	SUCHARGE	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction	TAX	SUCHARGE (Only Non Domestic Company)	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction
6CA	Alcoholic Liquor For Human Consumption	1%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		1%	2.5%*	2%*	1%*		
6CI	Tendu Leaves	5%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		5%	2.5%*	2%*	1%*		
6CB	Timber obtained Under a Forest Leade	2.5%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		2.5%	2.5%*	2%*	1%*		
6CC	Timber obtained (other than Forest)	2.5%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		2.5%	2.5%*	2%*	1%*		
6CD	Forest Produce (other than Tendu Leaves)	2.5%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		2.5%	2.5%*	2%*	1%*		

SECTION CODE	DESCRIPTION	AY 2010-2011 (Payment Up to 18/08/2009)						AY 2010-2011 (Payment after 18/08/2009)					
		TAX	SUCHARGE	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction	TAX	SUCHARGE (Only Non Domestic Company)	EDU. CESS	HIGHER EDU. CESS	REMARK	Limit for Tax Deduction
6CE	Scrap	1%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		1%	2.5%*	2%*	1%*		
6CF	Parking Lot	2%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		2%	2.5%*	2%*	1%*		
6CG	Toll plaza	2%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		2%	2.5%*	2%*	1%*		
6CH	Mining And Quarrying	2%	10%	2%	1%	In case of non-domestic company & amount liable to tax exceeds Rs. 1 crore, rate of surcharge is 2.5%		2%	2.5%*	2%*	1%*		
* Note: For Non Salary and TCS		Surcharge is applicable to every section in case where the amount subject to tax deduction exceeds Rs. 1000000 in case of an individual HUF, BOI, AOP & Rs. 1 crore in case of a firm/ company. In case of Foreign Company Rate of Surcharge is 2.50%						* For the purpose of Tax Deduction/Collection Surcharge, Education Cess and Secondary And Higher Cess is not required to deduct/Collect if Payment made/Collected to Resident and for other than Salary. In case payment Made to Non Domestic Company than Surcharge (@2.5%) Required to be Deducted * In case payment made to Non Resident , Education Cess And Secondary And Higher Cess required to be Deducted/Collected.					

**GLOBAL INSTITUTE OF SMART COMPUTER ACCOUNTANT
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AY 2011 -2012

Individual (MALE)

INCOME SLAB	TAX	SURCHARGE	EDU. CESS
Upto Rs. 160000	NIL	NIL	NIL
Rs. 160000 to Rs. 500000	10% of (total income - Rs. 160000)	NIL	2%
Rs. 500000 to Rs. 800000	Rs. 34000 + 20% of (total income - Rs. 500000)	NIL	2%
Above 800000	Rs. 94000 + 30% of (total income - Rs. 800000)	NIL	2%

Individual (FEMALE)

Upto Rs. 190000	NIL	NIL	NIL
Rs. 190000 to Rs. 500000	10% of (total income - Rs. 190000)	NIL	2%
Rs. 500000 to Rs. 800000	Rs. 31000 + 20% of (total income - Rs. 500000)	NIL	2%
Above Rs. 800000	Rs. 91000 + 30% of (total income - Rs. 800000)	NIL	2%

Individual (SENIOR CITIZEN)

Upto Rs. 240000	NIL	NIL	NIL
Rs. 240000 to Rs. 500000	10% of (total income - Rs. 240000)	NIL	2%
Rs. 500000 to Rs. 800000	Rs. 26000 + 20% of (total income - Rs. 500000)	NIL	2%
Above Rs 800000	Rs. 86000 + 30% of (total income - Rs. 800000)	NIL	2%

HIGHER EDU. CESS
NIL
1%
1%
1%

NIL
1%
1%
1%

NIL
1%
1%
1%

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SECTION CODE	DESCRIPTION	AY 2011-20			
		TAX	SUCHARGE (Only Non Domestic Company)	EDU. CESS	HIGHER EDU. CESS
193	Interest on securities	10%	0%	0%	0%
194	Dividends	10%	0%	0%	0%
194A	Interest other than Interest on Securities	10%	0%	0%	0%
194B	Winning from Lottery or Crossword Puzzle	30%	0%	0%	0%
194BB	Winning from Race Horse	30%	0%	0%	0%
194C	Payment to Contractor and Sub- Contractors	1% (in Case of Individual and Huf) /In other Case 2%	0%	0%	0%
194D	Insurance Commision	10%	0%	0%	0%
194EE	Deposits under NSS	20%	0%	0%	0%
194F	Repurchase of Units by Mutual Fund or UTI	20%	0%	0%	0%
194G	Commission on sale of Lottery Tickets	10%	0%	0%	0%
194H	Commision or Brokerage	10%	0%	0%	0%
194I	Rent	2% in Case of Rent of P&M / In other Case it is 10%	0%	0%	0%
194J	Fees for Professional or Technical Services	10%	0%	0%	0%
194K	Income in respect of units	10%	0%	0%	0%
194LA	Compensation on acquisition of immovable property	10%	0%	0%	0%

6CA	Alcholic Liquor For Human Consumption	1%	2.5%*	2%*	1%*
6CI	Tendu Leaves	5%	2.5%*	2%*	1%*
6CB	Timber obtained Under a Forest Leade	2.5%	2.5%*	2%*	1%*
6CC	Timber obtained (other than Forest)	2.5%	2.5%*	2%*	1%*
6CD	Forest Produce (other than Tendu Leaves)	2.5%	2.5%*	2%*	1%*
6CE	Scrap	1%	2.5%*	2%*	1%*
6CF	Parking Lot	2%	2.5%*	2%*	1%*

6CG	Toll plaza	2%	2.5%*	2%*	1%*
6CH	Mining And Quarrying	2%	2.5%*	2%*	1%*
<u>* Note: For Non Salary and TCS</u>		<i>* For the purpose of Tax Deduction/Collection Surcharge, Education Cess And Higher Cess is not required to deduct/Collect if Payment made and for other than Salary. In case payment Made to Non Domestic Surcharge (@2.5%) Required to be Deducted * In case payment made to Non Resident , Education Cess And Surcharge required to be Deducted/Collected.</i>			

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12	
Limit for Tax Deduction Upto June 30,2010	New Limit for Tax Deduction from July 1 , 2010
Rs. 2500	Rs. 2500
Rs. 2500 (No Tax to be Deducted if DDT Has been Paid U/s 115-O)	Rs. 2500 (No Tax to be Deducted if DDT Has been Paid U/s 115-O)
Banking Company / Co-operative society / Post Office- Rs. 10000 Others - Rs. 5000	Banking Company / Co-operative society / Post Office- Rs. 10000 Others - Rs. 5000
Rs. 5000	Rs. 10000
Rs. 2500	Rs. 5000
Rs. 20000 in a single payment or Rs. 50000 in aggregate	Rs. 30000 in a single payment or Rs. 75000 in aggregate
Rs. 5000	Rs. 20000
Rs. 2500	Rs. 2500
Rs. 1000	Rs. 1000
Rs. 2500	Rs. 5000
Rs. 120000	Rs. 180000
Rs. 20000	Rs. 30000
Rs.2500	Rs.2500
Rs. 100000	Rs. 100000

No Exemption Limit	No Exemption Limit
No Exemption Limit	No Exemption Limit
<i>tion Cess and Secondary de/Collected to Resident ic Company than</i>	
<i>secondary And Higher Cess</i>	

**GLOBAL INSTITUTE OF SMART COMPUTER ACCOUNTANT
(AN INSTITUTION OF WELL EDUCATE INDIA PVT. LTD.)**

AY 2012 -2013

Individual (MALE)

INCOME SLAB	TAX	SURCHARGE	EDU. CESS
Upto Rs. 180000	NIL	NIL	NIL
Rs. 180000 to Rs. 500000	10% of (total income - Rs. 180000)	NIL	2%
Rs. 500000 to Rs. 800000	Rs. 32000 + 20% of (total income - Rs. 500000)	NIL	2%
Above 800000	Rs. 92000 + 30% of (total income - Rs. 800000)	NIL	2%

Individual (FEMALE)

Upto Rs. 190000	NIL	NIL	NIL
Rs. 190000 to Rs. 500000	10% of (total income - Rs. 190000)	NIL	2%
Rs. 500000 to Rs. 800000	Rs. 31000 + 20% of (total income - Rs. 500000)	NIL	2%
Above Rs. 800000	Rs. 91000 + 30% of (total income - Rs. 800000)	NIL	2%

Individual (SENIOR CITIZEN)

Upto Rs. 250000	NIL	NIL	NIL
Rs. 250000 to Rs. 500000	10% of (total income - Rs. 250000)	NIL	2%
Rs. 500000 to Rs. 800000	Rs. 25000 + 20% of (total income - Rs. 500000)	NIL	2%
Above Rs 800000	Rs. 85000 + 30% of (total income - Rs. 800000)	NIL	2%

Individual (VERY SENIOR CITIZEN)

Upto Rs. 500000	NIL	NIL	NIL
Rs. 500000 to Rs. 800000	20% of (total income - Rs. 500000)	NIL	2%
Above Rs 800000	Rs. 60000 + 30% of (total income - Rs. 800000)	NIL	2%

HIGHER EDU. CESS
NIL
1%
1%
1%

NIL
1%
1%
1%

NIL
1%
1%
1%

NIL
1%
1%

**GLOBAL INSTITUTE OF SMART COMPUTER ACCOUN
(AN INSTITUTION OF WELL EDUCATE INDIA PVT. L**

SECTION CODE	DESCRIPTION	AY 2012-2013			
		TAX	SUCHARGE (Only Non Domestic Company)	EDU. CESS	HIGHER EDU. CESS
193	Interest on securities	10%	0%	0%	0%
194	Dividends	10%	0%	0%	0%
194A	Interest other than Interest on Securities	10%	0%	0%	0%
194B	Winning from Lottery or Crossword Puzzle	30%	0%	0%	0%
194BB	Winning from Race Horse	30%	0%	0%	0%
194C	Payment to Contractor and Sub- Contractors	1% (in Case of Individual and Huf) /In other Case 2%	0%	0%	0%
194D	Insurance Commision	10%	0%	0%	0%
194EE	Deposits under NSS	20%	0%	0%	0%
194F	Repurchase of Units by Mutual Fund or UTI	20%	0%	0%	0%
194G	Commission on sale of Lottery Tickets	10%	0%	0%	0%
194H	Commision or Brokerage	10%	0%	0%	0%
194I	Rent	2% in Case of Rent of P&M / In other Case it is 10%	0%	0%	0%
194J	Fees for Professional or Technical Services	10%	0%	0%	0%
194K	Income in respect of units	10%	0%	0%	0%
194LA	Compensation on acquisition of immovable property	10%	0%	0%	0%

6CA	Alcholic Liquor For Human Consumption	1%	2.5%*	2%*	1%*
6CI	Tendu Leaves	5%	2.5%*	2%*	1%*
6CB	Timber obtained Under a Forest Leade	2.5%	2.5%*	2%*	1%*
6CC	Timber obtained (other than Forest)	2.5%	2.5%*	2%*	1%*
6CD	Forest Produce (other than Tendu Leaves)	2.5%	2.5%*	2%*	1%*
6CE	Scrap	1%	2.5%*	2%*	1%*
6CF	Parking Lot	2%	2.5%*	2%*	1%*

6CG	Toll plaza	2%	2.5%*	2%*	1%*
6CH	Mining And Quarrying	2%	2.5%*	2%*	1%*
<u>* Note: For Non Salary and TCS</u>		<i>* For the purpose of Tax Deduction/Collection Surcharge, Education Cess and Secondary And Higher Cess is not required to deduct/Collect if Payment made/Collected to Resident and for other than Salary. In case payment Made to Non Domestic Company than Surcharge (@2% If payment exceed from 1.00 Crore) Required to be Deducted</i> <i>* In case payment made to Non Resident , Education Cess And</i>			

**TANT
TD.)**

Limit for Tax Deduction
Rs. 2500
Rs. 2500 (No Tax to be Deducted if DDT Has been Paid U/s 115-O)
Banking Company / Co-operative society / Post Office- Rs. 10000 Others - Rs. 5000
Rs. 10000
Rs. 5000
Rs. 30000 in a single payment or Rs. 75000 in aggregate
Rs. 20000
Rs. 2500
Rs. 1000
Rs. 5000
Rs. 180000
Rs. 30000
Rs.2500
Rs. 100000

No Exemption Limit

No Exemption Limit

No Exemption Limit

No Exemption Limit

No Exemption Limit

No Exemption Limit

No Exemption Limit

No Exemption Limit

No Exemption Limit

